

# MANNI GROUP S.P.A.

LAST UPDATE  
FIRST COVERAGE

P.IVA/CF  
02047310236

ATECO  
70.1

SECTOR  
Industrials

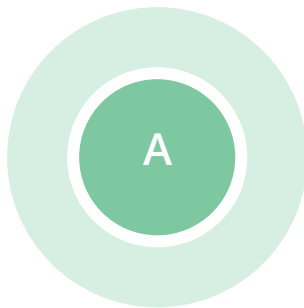
INDUSTRY  
MANUFACTURING

SUB-INDUSTRY  
EQUIPMENT &  
MACHINERY

## COMPANY PROFILE

Manni Group is an international group active in steel processing and metal insulation panels, with a growing role in the renewable energy and energy efficiency sector. The Group operates in three distinct business areas engaged in producing, processing and marketing high-tech products and advanced design services through 18 companies.

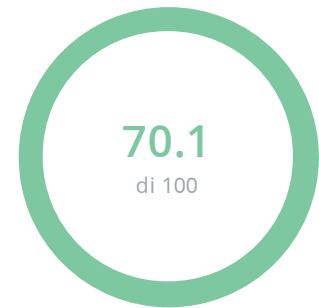
### ESGe RATING



### ESGe RISK MANAGEMENT CAPABILITY



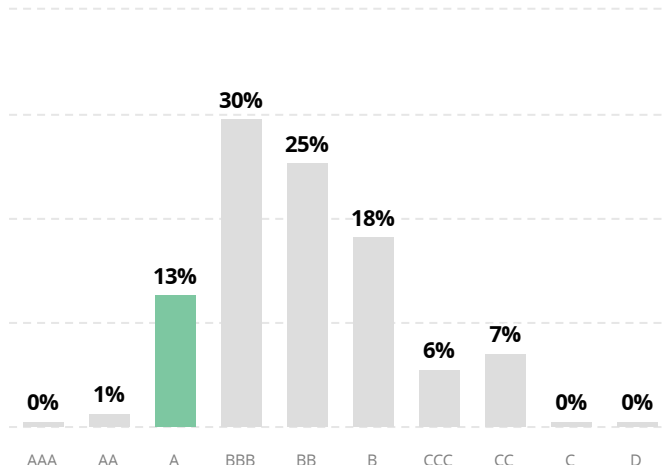
### ESGe SCORE



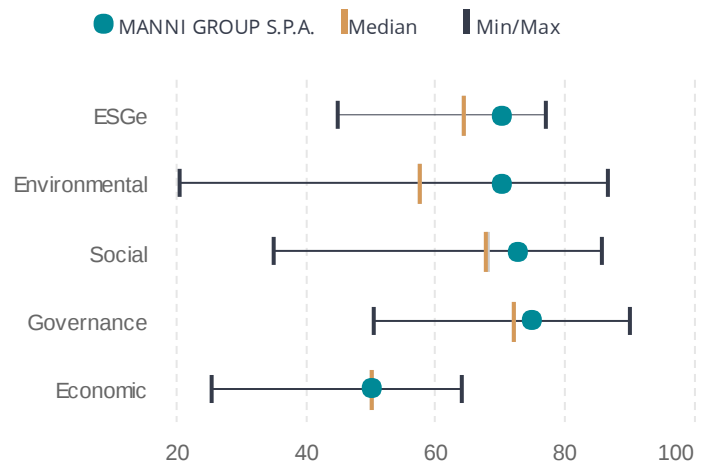
## ESGe RATING CATEGORIES AND RISK MANAGEMENT CAPABILITY



### ESGe RATING DISTRIBUTION



### ESGe SCORE BREAKDOWN



## ESGe RATING COMMENT

Manni Group effectively manages ESG risks and opportunities, ranking above the median of companies in the 'Equipment \ & Machinery' cluster. The score achieved and the analysis carried out based on the non-financial reporting for 2022 yielded an ESGe rating of A, higher than the previous year, showing an improvement in the overall score. Overall, Manni Group continued on its path towards reducing its environmental impacts and its drive to increasingly integrate ESG factors into its short and long-term strategic decisions.

Regarding the environment, the Group performed better than the previous year, higher than the median of the reference cluster. On the positive side, we should mention the increase in the share of renewable energy in the total energy consumed (albeit lower than the median), the adoption by Isopan's Italian offices of an ISO 14001-certified management system, the implementation of many energy efficiency measures, and the adoption of a system to assess the supply chain's social and environmental performance. We should also mention the identification of challenging objectives in the environmental area as part of a strategic plan adopted by the Group and currently being implemented, which also includes reviewing, monitoring and timing the achievement of objectives. The Company prepared an energy efficiency plan to optimise energy costs and consumption and CO2 emissions, aiming to reduce Scope 1 and 2 emissions by 40% by 2028 compared to base year 2016. The company made efforts to show its progress in sustainability reporting. There was a decrease in energy consumption and emission intensity over the previous year. Regarding purchased materials, the percentage of minimum recycled steel content in the total increased in 2022 over the previous year. More than half of the raw materials used come from recycled sources. The ratio of waste intensity to turnover decreased. Ninety per cent of waste was recovered or recycled within the Company's production, which was better than the industry median and higher than the previous evaluation.

The Company also scored a few points higher than the previous year in the Social area. On the positive side, the Company confirmed a higher percentage of permanent employees in the total than the cluster median, and there was a slight increase in the number of female employees over the previous year. Both values showed a positive trend over the previous year. The Group performed better than the cluster for incoming and outgoing employee turnover, with a good level of retention. There was a decrease in the rate of reported accidents; there were also no serious accidents, deaths or cases of occupational disease. Regarding certifications, the Italian offices of Isopan received ISO 45001 certification, which is expected to extend to foreign offices in 2023 and 2024. For training, the scope of information and performance of the previous year was maintained. However, the total training cost, which is limited to Italian activities, is not yet monitored at Group level. The percentage of staff involved in their own performance appraisal process increased over the previous year. As part of the strategic sustainability plan adopted in 2022 and in process of implementation in 2023, the Company identified several social objectives, including, for example, extending training on ESG issues to all employees and contributing to various initiatives with associations, research centres, theatres and universities.

At the governance level, the Company confirmed a high level of management of sustainability issues, with a score above the median of the reference cluster. Compared to previous years, there were some new features in 2022, including: the appointment of an advisory board with advisory functions, the assignment to managers in charge of staff functions and operating companies, of a variable part of remuneration linked to MBO-ESG, the strengthening of ERM management and the development of a Group sustainability strategy. The Group is family-owned and continued in 2022 with a governance structure comprising a Board of Directors with a limited level of independence and female presence. The Group has not set up an Ethics Committee, as monitoring compliance with the Code of Ethics is the responsibility of the internal audit. The Sustainability Committee was established in 2023. Lastly, the management of the economic value generated appears average. Positive impacts appeared regarding the overall economic value distributed and to suppliers. Values are lower than the median for economic value distributed to employees.